FORM 2

Company Name & Code: Shriram Life Insurance Company Limited & 128

Statement as on: 31.03.2008 Name of the Fund: Life Fund

Statement of Down Graded Investments PERIODICITY OF SUBMISSION: QUARTERLY

(Rs.in lakhs)

No .	Particulars of Invest	Cat. Code	Amount (As per balance Sheet)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down grade	Remarks
Α	During the Quarter								
				Nil					
В	As on Date								
				Nil					

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21/04/2008

Signature :....

Mr. B. R. Hariharan Chief Financial Officer

Note:

- 1. Provide details of Down Graded Investments during the quarter.
- 2. Provide details of Down Graded Investments as on the reporting date.
- 3. Investments currrentely upgraded, which listed as Down Graded during earlier quarter shall be deleted from the Cumulative listing
- 4. In the case of Life Insurance Business Form 2 shall be prepared in respect of each fund.
- 5. "Cat.Code" Shall be as per guidelines.

FORM 2

Company Name & Code: Shriram Life Insurance Company Limited & 128

Statement as on: 31.03.2008 Name of the Fund: ULIP Fund

Statement of Down Graded Investments PERIODICITY OF SUBMISSION: QUARTERLY

(Rs.in lakhs)

No.	Particulars of Invest	Cat. Code	Amount (As per balance Sheet)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down grade	Remarks
Α	During the Quarter								
				Nil					
В	As on Date								
				Nil	·				

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 21/04/2008

Note:

- 1. Provide details of Down Graded Investments during the quarter.
- 2. Provide details of Down Graded Investments as on the reporting date.
- 3. Investments currrentely upgraded, which listed as Down Graded during earlier quarter shall be deleted from the Cumulative listing
- 4. In the case of Life Insurance Business Form 2 shall be prepared in respect of each fund.
- 5. "Cat.Code" Shall be as per guidelines.